



URANIUM ENERGY CORP.
(the “Corporation”)

DIRECTOR TIME COMMITMENTS POLICY

This Director Time Commitments Policy (the “**Policy**”) provides that the Corporation’s non-executive Chairman and lead independent director shall be limited to serving on four public company boards, including the Corporation’s board (excluding private companies and other non-public companies). The Corporation’s Corporate Governance and Nominating Committee shall evaluate on an annual basis and when otherwise necessary the outside director time commitments of the Corporation’s non-executive Chairman and lead independent director to ensure that each such director has demonstrated a commitment to prepare for, and attend, meetings of the Corporation’s Board of Directors on a reasonably relevant basis. The Corporation’s non-executive Chairman and lead independent director may be required to affirm annually that they are in compliance with this Policy. The Company’s Corporate Governance and Nominating Committee retains the discretion to waive any of the provisions of this Policy. This Policy may be amended or modified by the Board of Directors.

This Policy was approved by the Board of Directors effective on July 11, 2022.

If you have questions about the interpretation of this Policy, please contact the Corporation’s Corporate Secretary.
